

Erie County Land Bank
Profit & Loss Budget Performance
 August 25 through September 30, 2021

	Aug 25 - Sep 30, 21	Budget
Ordinary Income/Expense		
Income		
500 · Gaming Funds	0.00	200,000.00
510 · Real Estate Taxes	0.00	0.00
520 · Grants	0.00	0.00
530 · Interest Income	391.64	735.48
540 · Property Sales	0.00	0.00
590 · Other Income	0.00	0.00
Total Income	391.64	200,735.48
Expense		
600 · Advertising		
601 · Signs	0.00	0.00
600 · Advertising - Other	267.44	79.68
Total 600 · Advertising	267.44	79.68
605 · Bank Fees & Charges	0.00	0.00
606 · Dues & Subscriptions	0.00	0.00
610 · Erie Land Bank	26,609.25	0.00
620 · Conferences/ Meetings		
621 · Travel	0.00	0.00
622 · Conference Registrations	0.00	0.00
625 · Public Meetings	0.00	0.00
620 · Conferences/ Meetings - Other	0.00	0.00
Total 620 · Conferences/ Meetings	0.00	0.00
630 · Auditing Fees	0.00	0.00
640 · Legal & Professional Fees	2,352.55	3,064.52
650 · Consulting Fees	0.00	0.00
660 · Office Supplies & Expense		
661 · Website	79.00	0.00
662 · Database Management Program	0.00	0.00
660 · Office Supplies & Expense - Other	0.00	0.00
Total 660 · Office Supplies & Expense	79.00	0.00
670 · Insurance Expense	0.00	1,225.81
680 · Transition Expense	0.00	0.00
681 · Payroll Expenses	0.00	27,500.00
690 · Depreciation Expense	0.00	0.00
700 · Property Acquisition		
701 · Repository List Fees	0.00	0.00
702 · Judicial Sale Purchases	0.00	0.00
703 · Closing/ Transfer fees	0.00	0.00
700 · Property Acquisition - Other	0.00	0.00
Total 700 · Property Acquisition	0.00	0.00
710 · Property Management Expenses		
711 · Contractor Assessment	0.00	0.00
712 · Landscaping/ Snow Removal	0.00	0.00
713 · Trash Removal	0.00	0.00
714 · Board or Secure	0.00	0.00
710 · Property Management Expenses - Other	0.00	0.00
Total 710 · Property Management Expenses	0.00	0.00
799 · Misc Expense	0.00	0.00
Total Expense	29,308.24	31,870.01
Net Ordinary Income	-28,916.60	168,865.47

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Accrual Basis

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	<u>Aug 25 - Sep 30, 21</u>	<u>Budget</u>
Other Income/Expense		
Other Expense		
80000 - Ask My Accountant	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	<u>-28,916.60</u>	<u>168,865.47</u>

Erie County Land Bank
Profit & Loss Budget Performance
 August 25 through September 30, 2021

	Jan - Sep 21	YTD Budget
Ordinary Income/Expense		
Income		
500 · Gaming Funds	1,000,000.00	1,000,000.00
510 · Real Estate Taxes	0.00	
520 · Grants	0.00	
530 · Interest Income	2,696.47	5,400.00
540 · Property Sales	1,913.71	5,000.00
590 · Other Income	0.00	
Total Income	1,004,610.18	1,010,400.00
Expense		
600 · Advertising		
601 · Signs	0.00	
600 · Advertising - Other	597.14	1,185.00
Total 600 · Advertising	597.14	1,185.00
605 · Bank Fees & Charges	30.00	
606 · Dues & Subscriptions	0.00	
610 · Erie Land Bank	43,659.75	124,000.00
620 · Conferences/ Meetings		
621 · Travel	0.00	
622 · Conference Registrations	0.00	
625 · Public Meetings	0.00	
620 · Conferences/ Meetings - Other	0.00	10,000.00
Total 620 · Conferences/ Meetings	0.00	10,000.00
630 · Auditing Fees	3,561.00	3,500.00
640 · Legal & Professional Fees	15,456.95	22,500.00
650 · Consulting Fees	0.00	
660 · Office Supplies & Expense		
661 · Website	711.00	948.00
662 · Database Management Program	0.00	11,550.00
660 · Office Supplies & Expense - Other	668.81	2,000.00
Total 660 · Office Supplies & Expense	1,379.81	14,498.00
670 · Insurance Expense	5,576.46	9,000.00
680 · Transition Expense	0.00	
681 · Payroll Expenses	71,206.78	82,500.00
690 · Depreciation Expense	0.00	
700 · Property Acquisition		
701 · Repository List Fees	0.00	
702 · Judicial Sale Purchases	0.00	
703 · Closing/ Transfer fees	0.00	
700 · Property Acquisition - Other	0.00	500,000.00
Total 700 · Property Acquisition	0.00	500,000.00
710 · Property Management Expenses		
711 · Contractor Assessment	1,250.00	3,000.00
712 · Landscaping/ Snow Removal	3,280.00	
713 · Trash Removal	0.00	
714 · Board or Secure	819.38	
710 · Property Management Expenses - Other	15,018.21	
Total 710 · Property Management Expenses	20,367.59	3,000.00
799 · Misc Expense	0.00	
Total Expense	161,835.48	770,183.00
Net Ordinary Income	842,774.70	240,217.00

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Accrual Basis

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	<u>Jan - Sep 21</u>	<u>YTD Budget</u>
Other Income/Expense		
Other Expense		
80000 - Ask My Accountant	0.00	
Total Other Expense	0.00	
Net Other Income	0.00	0.00
Net Income	<u>842,774.70</u>	<u>240,217.00</u>

Erie County Land Bank
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 August 25 through September 30, 2021

	Annual Budget
Ordinary Income/Expense	
Income	
500 · Gaming Funds	1,000,000.00
510 · Real Estate Taxes	
520 · Grants	
530 · Interest Income	7,200.00
540 · Property Sales	5,000.00
590 · Other Income	
Total Income	1,012,200.00
Expense	
600 · Advertising	
601 · Signs	
600 · Advertising - Other	1,380.00
Total 600 · Advertising	1,380.00
605 · Bank Fees & Charges	
606 · Dues & Subscriptions	
610 · Erie Land Bank	124,000.00
620 · Conferences/ Meetings	
621 · Travel	
622 · Conference Registrations	
625 · Public Meetings	
620 · Conferences/ Meetings - Other	10,000.00
Total 620 · Conferences/ Meetings	10,000.00
630 · Auditing Fees	3,500.00
640 · Legal & Professional Fees	30,000.00
650 · Consulting Fees	
660 · Office Supplies & Expense	
661 · Website	948.00
662 · Database Management Program	11,550.00
660 · Office Supplies & Expense - Other	2,000.00
Total 660 · Office Supplies & Expense	14,498.00
670 · Insurance Expense	12,000.00
680 · Transition Expense	
681 · Payroll Expenses	110,000.00
690 · Depreciation Expense	
700 · Property Acquisition	
701 · Repository List Fees	
702 · Judicial Sale Purchases	
703 · Closing/ Transfer fees	
700 · Property Acquisition - Other	500,000.00
Total 700 · Property Acquisition	500,000.00
710 · Property Management Expenses	
711 · Contractor Assessment	3,000.00
712 · Landscaping/ Snow Removal	
713 · Trash Removal	
714 · Board or Secure	
710 · Property Management Expenses - Other	
Total 710 · Property Management Expenses	3,000.00
799 · Misc Expense	
Total Expense	808,378.00
Net Ordinary Income	203,822.00

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Accrual Basis

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	<u>Annual Budget</u>
Other Income/Expense	
Other Expense	
80000 - Ask My Accountant	
Total Other Expense	
Net Other Income	0.00
Net Income	<u>203,822.00</u>